

Conservative Income Builder Advantage as of 12/31/2024

Inception Date: 5/1/2009

Investment Objective

Seeks to provide income & growth for the portfolio consistent with capital preservation.

Composite Benchmark:

30% S&P 500 Index TR, 70% Bloomberg US Aggregate Bond Index TR

Avg. Time Horizon:

3 - 5 Years

Product Description:

Conservative Income Builder seeks to provide current income to the portfolio and modest potential for that income to grow over time primarily through investments in fixed income securities supplemented by equity securities. The portfolio will include fixed income instruments designed to dampen shorter term portfolio volatility.

The portfolio's 3-5 year investment horizon typically results in the majority of portfolio assets allocated to relatively low-risk investments, with upside opportunities enhanced by an allocation to some higher risk assets with better long-term return potential, in our view. The 3-5-year horizon of this portfolio indicates that short term asset protection may sometimes need to be emphasized, even at the risk of reducing long term appreciation potential.

Portfolio Risk

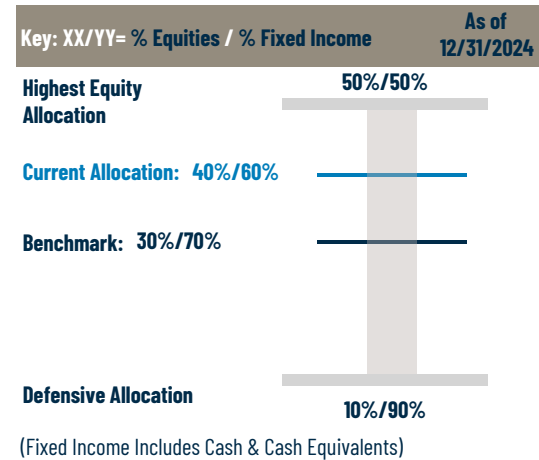
All investments in securities, including this portfolio, include a risk of loss of the amount invested and any profits that have not been realized. Performance of any investment is not guaranteed. Markets fluctuate substantially over time, and have experienced increased volatility in recent years due to global and economic events. Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. In a rising interest rate environment, the value of fixed-income securities generally declines. Diversification does not guarantee a profit or protect against a loss. Please see the end of this publication for more disclosures.

Investor Outcome:

Sustain - More Conservative; Distribute - More Conservative

Goal : Prepare | Outcome : Growth/Income

Investors who want some growth of capital and are especially anxious not to see significant swings in their portfolio value should consider Conservative Income Builder during the sustain phase. With a 30/70 benchmark between stocks and bonds this portfolio is designed with a 'safety first' mindset.



The Asset Allocation chart at the top right of the page shows the potential ranges of equities to fixed income ratios for the strategy. Cash/ cash equivalents are included in the weighting for fixed income. The dark line in the middle indicates the composite benchmark weighting of equities to fixed income for each strategy. The ratio in the light blue box is the equities to fixed income weighting as of the date shown and is subject to change. Strategies seeking higher returns and thereby greater allocations to equities will also carry higher risks and be subject to a greater degree of market volatility.



Conservative Income Builder

The S&P 500 Index TR measures the performance of 500 large cap stocks, which together represent about 80% of the total US equities market. The Bloomberg US Aggregate Bond Index TR is an unmanaged index that covers the investment grade fixed rate bond market index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

The Composite seeks to provide current income to the portfolio and modest potential for that income to grow over time primarily through investments in fixed income securities supplemented by equity securities. The portfolio will include fixed income instruments in an effort to significantly dampen shorter term portfolio volatility.

The portfolio's 3-5-year investment horizon typically results in the majority of portfolio assets allocated to relatively low risk investments, with upside opportunities enhanced by a lower weighting in higher risk assets with better long-term return potential, in our view. The portfolio is constructed by our asset allocation, security selection, and risk management processes. The 3-5-year horizon of this portfolio indicates that short term asset protection may sometimes need to be emphasized, even at the risk of reducing long term appreciation potential.

PRINCIPAL RISKS:

Stocks represent partial ownership of a corporation. If the corporation does well, its value increases, and investors share in the appreciation. However, if it goes bankrupt, or performs poorly, investors can lose their entire initial investment (i.e., the stock price can go to zero). Bonds represent a loan made by an investor to a corporation or government. As such, the investor gets a guaranteed interest rate for a specific period of time and expects to get their original investment back at the end of that time period, along with the interest earned. Investment risk is repayment of the principal (amount invested). In the event of a bankruptcy or other corporate disruption, bonds are senior to stocks. Investors should be aware of these differences prior to investing.

In a rising interest rate environment, the value of fixed-income securities generally declines.

Dividends are not guaranteed and are subject to change or elimination.

ETFs are subject to substantially the same risks as those associated with the direct ownership of the underlying securities owned by the ETF. Additionally, the value of the investment will fluctuate in response to the performance of the underlying index or securities. ETFs typically charge and/or incur fees in addition to those fees charged by RiverFront. Therefore, investments in ETFs will result in the layering of expenses.

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Important Disclosure Information:

Opinions expressed are current as of the date shown and are subject to change

An investment cannot be made directly in an index.

This report does not provide recipients with information or advice that is sufficient on which to base an investment decision. This report does not take into account the specific investment objectives, financial situation or need of any particular client and may not be suitable for all types of investors. Recipients should consider the contents of this report as a single factor in making an investment decision. Additional fundamental and other analyses would be required to make an investment decision about any individual security identified in this report.

Portfolio weightings and statistics are based on RiverFront's Separately Managed Accounts (SMA) and are not calculated or derived from any Unified Managed Account (UMA) or Model Delivery Platform (MDP). There will be performance differences between UMA/MDP and SMA models as a result of RiverFront's lack of trading discretion over the UMA/MDP models and any other restrictions imposed by the UMA/MDP.

Information or data shown or used in this material was received from sources believed to be reliable, but accuracy is not guaranteed.

For each outcome category (accumulate, sustain and distribute) RiverFront's portfolio management team has assigned one or more RiverFront product(s) based on their assessment of the product's investment objective as it relates to a typical client's return and risk objectives when seeking investment outcomes of accumulating wealth, sustaining wealth and distributing wealth. The team has also designated RiverFront product alternatives for those clients looking to take more or less risk with the outcome category. The 'more aggressive' (or more risk) alternatives will generally have greater equity and international exposure as well as longer time horizon targets, while those designated as 'more conservative' (or less risk) will have fewer equities, a lower exposure to international and shorter time horizon targets. Since the risk assessments are dependent on the outcome category selected, RiverFront products may fall in multiple categories. All investments carry a risk of loss and there is no guarantee that an investment product or strategy will meet its stated objectives.

COMPOSITE CHARACTERISTICS:

The Conservative Income Builder Composite (Composite) was created May 1, 2009. The Composite Benchmark is currently a blend consisting of 30% S&P 500 Index TR and 70% Bloomberg US Aggregate Bond Index TR that is rebalanced monthly. The Composite Benchmark was changed retroactively on 1/1/2012 back to the inception of the portfolio on 5/1/2009. Prior to this change, the Composite Benchmark was a blend consisting of 40% S&P 500 Index TR and 60% Bloomberg US Treasury Bond Index TR (formerly Lehman US Treasury Index) that was rebalanced monthly. The recent change to the Composite Benchmark was due to the Bloomberg Aggregate Index TR more accurately representing the fixed income mandate of the composite, which is much broader than the Bloomberg US Treasury Index TR. The equity component of the Composite Benchmark was changed from a 40% weighting to a 30% weighting as it was more representative of the conservative nature of the portfolio and how it is being managed. The underlying security selection and portfolio management process remain unchanged. Additional information regarding the Composite Benchmark changes is available upon request.