

Moderate Growth & Income Advantage as of 12/31/2024

Inception Date: 4/1/2008

Investment Objective

Seeks to provide current income to the portfolio and the potential for income to grow over time primarily through investments in equity securities, with fixed income instruments used to supplement income and dampen portfolio volatility.

Composite Benchmark:

40% S&P 500 Index TR, 10% MSCI EAFE NR USD Index, 50% Bloomberg US Aggregate Bond Index TR

Avg. Time Horizon:

5 - 7 Years

Product Description:

Moderate Growth & Income seeks to provide current income to the portfolio and the potential for income to grow over time primarily through investments in equity securities, with fixed income instruments used to supplement income and dampen portfolio volatility. The portfolio's 5-7-year investment horizon typically results in a balanced investment strategy, with upside opportunities in higher risk assets somewhat muted by risk reducing, lower volatility investments.

The portfolio is constructed by our asset allocation, security selection, and risk management processes. The portfolio will seek income and income growth opportunities across multiple asset classes, including international equity securities (both developed and emerging market), but the higher volatility of these asset classes may restrict their weighting in the portfolio. The 5-7-year horizon of this portfolio indicates that short term asset protection may sometimes need to be emphasized, even at the risk of reducing long term appreciation potential.

Portfolio Risk

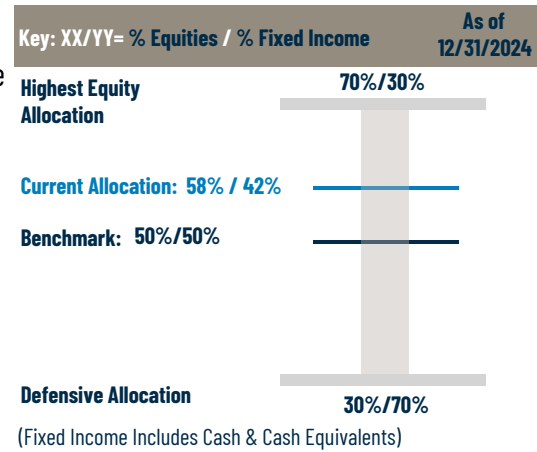
All investments in securities, including this portfolio, include a risk of loss of principal (invested amount) and any profits that have not been realized. Performance of any investment is not guaranteed. Markets fluctuate substantially over time, and have experienced increased volatility in recent years due to global and domestic economic events. Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. In a rising interest rate environment, the value of fixed-income securities generally declines. Diversification does not guarantee a profit or protect against a loss. Investments in international and emerging markets securities include exposure to risks such as currency fluctuations, foreign taxes and regulations, and the potential for illiquid markets and political instability. Please see the end of this publication for more disclosures.

Investor Outcome:

Sustain - More Conservative; Distribute - More Conservative

Goal : Prepare | Outcome : Growth/Income

Moderate Growth & Income is designed to balance the dual mandate of capital growth and capital protection. To achieve this, the portfolio targets a blend of 50% equities and 50% bonds and has a 5-7 year time horizon. RiverFront will use its discretion to raise and lower weightings based on our strategic and tactical view of stocks and bonds.



The Asset Allocation chart at the top right of the page shows the potential ranges of equities to fixed income ratios for the strategy. Cash/ cash equivalents are included in the weighting for fixed income. The dark line in the middle indicates the composite benchmark weighting of equities to fixed income for each strategy. The ratio in the light blue box is the equities to fixed income weighting as of the date shown and is subject to change. Strategies seeking higher returns and thereby greater allocations to equities will also carry higher risks and be subject to a greater degree of market volatility.



Moderate Growth and Income

Important Disclosure Information:

Opinions expressed are current as of the date shown and are subject to change

An investment cannot be made directly in an index.

This report does not provide recipients with information or advice that is sufficient on which to base an investment decision. This report does not take into account the specific investment objectives, financial situation or need of any particular client and may not be suitable for all types of investors. Recipients should consider the contents of this report as a single factor in making an investment decision. Additional fundamental and other analyses would be required to make an investment decision about any individual security identified in this report.

Portfolio weightings and statistics are based on RiverFront's Separately Managed Accounts (SMA) and are not calculated or derived from any Unified Managed Account (UMA) or Model Delivery Platform (MDP). There will be performance differences between UMA/MDP and SMA models as a result of RiverFront's lack of trading discretion over the UMA/MDP models and any other restrictions imposed by the UMA/MDP.

Information or data shown or used in this material was received from sources believed to be reliable, but accuracy is not guaranteed.

For each outcome category (accumulate, sustain and distribute) RiverFront's portfolio management team has assigned one or more RiverFront product(s) based on their assessment of the product's investment objective as it relates to a typical client's return and risk objectives when seeking investment outcomes of accumulating wealth, sustaining wealth and distributing wealth. The team has also designated RiverFront product alternatives for those clients looking to take more or less risk with the outcome category. The 'more aggressive' (or more risk) alternatives will generally have greater equity and international exposure as well as longer time horizon targets, while those designated as 'more conservative' (or less risk) will have fewer equities, a lower exposure to international and shorter time horizon targets. Since the risk assessments are dependent on the outcome category selected, RiverFront products may fall in multiple categories. All investments carry a risk of loss and there is no guarantee that an investment product or strategy will meet its stated objectives.

COMPOSITE CHARACTERISTICS:

The Moderate Growth & Income Composite (Composite) was created October 1, 2003. The Composite inception date is April 1, 2008.

The Composite Benchmark is currently a blend consisting of 40% S&P 500 Total Return Index TR (S&P 500), 10% MSCI EAFE Net Total Return (NR) USD Index and 50% Bloomberg US Aggregate Bond Index that is rebalanced monthly. The Composite Benchmark was changed prospectively on January 1, 2020. The benchmark was changed to more accurately represent the Composite's global mandate.

Prior to January 1, 2020, the Composite Benchmark was a blend consisting of 50% S&P 500 Total Return Index TR and 50% Bloomberg US Aggregate Bond Index TR that was rebalanced monthly. The Composite Benchmark was changed retroactively on 1/1/2012 back to 4/1/2009. Prior to this change, the Composite Benchmark was a blend consisting of 50% S&P 500 Index TR and 50% Bloomberg US Treasury Bond Index TR (formerly Lehman US Treasury Index) that was rebalanced monthly. This change was due to the Bloomberg US Aggregate Bond Index TR more accurately

representing the fixed income mandate of the composite, which is much broader than the Bloomberg US Treasury Index TR. The underlying security selection and portfolio management process remain unchanged.

From 04/01/2008 to 3/31/2009, the Composite Benchmark was a blend consisting of 60% S&P 500 Index TR and 40% Bloomberg US Treasury Bond Index TR (formerly Lehman US Treasury Index) that was rebalanced monthly. The Composite Benchmark performance given is the time-weighted performance of these benchmarks. The previous Composite Benchmark was a blend of the Dow Jones Industrial Index and the Lehman US Treasury Index. Additional information regarding the benchmark changes is available upon request. The S&P 500 Index TR measures the performance of 500 large cap stocks, which together represent about 80% of the total US equities market.

The Bloomberg US Aggregate Bond Index TR is an unmanaged index that covers the investment grade fixed rate bond market index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. MSCI EAFE Net Total Return (NR) USD Index: The index captures large and mid-cap representation in 21 developed markets around the world, excluding the US and Canada.

The index covers approximately 85% of the adjusted free-float market capitalization in each country. For Net returns, the regular cash dividend is reinvested after deduction of withholding tax by applying the maximum rate of the company's country of incorporation applicable to institutional investors.

The Composite seeks to provide current income to the portfolio and potential for that income to grow over time primarily through investments in equity securities, with fixed income instruments used to supplement income and dampen portfolio volatility. The portfolio's 5-7-year investment horizon typically results in a balanced investment strategy, with upside opportunities in higher risk assets somewhat muted by risk reducing, lower volatility investments. The portfolio is constructed by our asset allocation, security selection, and risk management processes. The portfolio will seek income and income growth opportunities across multiple asset classes, including international equity securities (both developed and emerging market), but the higher volatility of these asset classes may restrict their weighting in the portfolio. The 5-7-year horizon of this portfolio indicates that short term asset protection may sometimes need to be emphasized, even at the risk of reducing long term appreciation potential.

PRINCIPAL RISKS:

Stocks represent partial ownership of a corporation. If the corporation does well, its value increases, and investors share in the appreciation. However, if it goes bankrupt, or performs poorly, investors can lose their entire initial investment (i.e., the stock price can go to zero). Bonds represent a loan made by an investor to a corporation or government. As such, the investor gets a guaranteed interest rate for a specific period of time and expects to get their original investment back at the end of that time period, along with the interest earned. Investment risk is repayment of the principal (amount invested). In the event of a bankruptcy or other corporate disruption, bonds are senior to stocks. Investors should be aware of these differences prior to investing.

In a rising interest rate environment, the value of fixed-income securities generally declines.

Investing in foreign companies poses additional risks since political and economic events unique to a country or region may affect those markets and their issuers. In addition to such general international risks, the portfolio may also be exposed to currency fluctuation risks and emerging markets risks as described further below.

Changes in the value of foreign currencies compared to the U.S. dollar may affect (positively or negatively) the value of the portfolio's investments. Such currency movements may occur separately from, and/or in response to, events that do not otherwise affect the value of the security in the issuer's home country. Also, the value of the portfolio may be influenced by currency exchange control regulations. The currencies of emerging market countries may experience significant declines against the U.S. dollar, and devaluation may occur subsequent to investments in these currencies by the portfolio.

Foreign investments, especially investments in emerging markets, can be riskier and more volatile than investments in the U.S. and are considered speculative and subject to heightened risks in

in addition to the general risks of investing in non-U.S. securities. Also, inflation and rapid fluctuations in inflation rates have had, and may continue to have, negative effects on the economies and securities markets of certain emerging market countries.

Dividends are not guaranteed and are subject to change or elimination.

ETFs are subject to substantially the same risks as those associated with the direct ownership of the underlying securities owned by the ETF. Additionally, the value of the investment will fluctuate in response to the performance of the underlying index or securities. ETFs typically charge and/or incur fees in addition to those fees charged by RiverFront. Therefore, investments in ETFs will result in the layering of expenses.

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